

# VOLKSWAGEN BANK

UNITED KINGDOM BRANCH

## Retailer New Demonstrator Funding (RNDF)

**Straightforward funding solutions to ensure you have vehicles readily available on site, without impacting your cash flow.**

### How does it work?

Through a Hire Purchase agreement, RNDF enables you to run and fund stock as demonstrator or courtesy vehicles.

### So, what are the benefits?

- Funding period agreed in advance, with an automatic extension at the end of the agreement
- Low initial deposit, competitive fees and low monthly repayments
- Improves cash flow and releases vital business liquidity
- Simple process to either convert a vehicle from existing Bank funding to RNDF or create a direct request for funding to the Banking Services Operations Team



## Frequently asked questions:

### **How do I know what demonstrator plans are available?**

The Hub is regularly updated with information on our Demonstrator Funding plans. Alternatively, please email the Banking Services Operations team: [bsoperationsteam@vwbank.co.uk](mailto:bsoperationsteam@vwbank.co.uk)

### **Can I extend my funding?**

Vehicles are automatically extended at the end of the agreement. Should you wish to opt out, please contact your Credit Manager.

### **How are payments collected for a demonstrator vehicle?**

Debits are collected via the BACS system through the Netting Account.

### **How do I find out if any fees will be incurred?**

Your Credit Manager can take you through the plans available and discuss any fees payable.

## What other important information should I consider?

- RNDF is only available for vehicles recently subject to their first registration
- RNDF does not apply to vehicles on Bank consignment funding



Terms and Conditions apply. Funding subject to credit approval. Please speak to your Volkswagen Bank Credit Manager for more information. Volkswagen Bank United Kingdom Branch is a trading name of Volkswagen Bank GmbH, a limited liability company incorporated in Germany. Volkswagen Bank GmbH is registered in England and Wales as a branch at Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes, MK14 5LR under Branch Number BR007842. Authorised by Bundesanstalt Für Finanzdienstleistungsaufsicht.